

TRANSACTIONAL SERVICES

ACCOUNTS (Monthly Fees)

Premium Current Account (Individuals)	Kshs. 2,000 ** if balance falls below Kshs 500,000
Standard Current Account (Individuals)	Kshs. 20 per transaction minimum Kshs. 500
Elite Business Current Account	Kshs. 20 per transaction minimum Kshs. 500
Corporate Current Account	Kshs. 2,000 ** if balance falls below Kshs 1,000,000
Savings Account	Free
Diaspora Account	Nil
Institutional Account	Nil

CHEQUES

Cheque Books	
100 Leaves Cheque book	Kshs. 1,500 or equivalent in foreign currency
50 Leaves Cheque book	Kshs. 750 or equivalent in foreign currency
25 Leaves Cheque Book	Kshs. 375 or equivalent in foreign currency
Counter Cheque (per Cheque)	Kshs. 500 or equivalent in foreign currency
Stop Payment (per Cheque)	Kshs. 500 or equivalent in foreign currency

BANKERS CHEQUES

Kenya Shilling Bankers Cheque	Kshs. 500
Foreign Currency Bankers Cheque	USD 5 or equivalent
Repurchase of Bankers Cheque (per item)	Free
Stop Payment - local Bankers Cheque	Kshs. 1,000 or equivalent in foreign currency
International Drafts	Kshs. 1,000 or equivalent in foreign currency
Repurchase of International Draft (per item)	Free
Stop Payment - International Draft	Kshs. 3,000 or equivalent in foreign currency

TRADE FINANCE

BONDS AND GUARANTEES	1.5% p.a. on issuance and 0.5% quarterly thereafter
Swift charges for opening guarantees	Kshs. 2,000

BILLS DISCOUNTING	2% per quarter or part thereof
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COLLECTIONS

a) Local Currency

Bills for collection	0.25% min Kshs. 2,500 plus Swift charges
Collection Commission (Discounted Bills)	2% min Kshs. 2,000
Local Postage	Kshs. 500
Foreign Postage	Kshs. 5,000 or equivalent in foreign currency
Extension - per request	Kshs. 2,000 or equivalent in foreign currency
Discounted Bills Extension	0.25% min Kshs 2,500 plus Swift charges
Courier Charges - National	Kshs. 3,000 minimum
Swift	Kshs. 1,500
Endorsement (availment) fees	Kshs. 1,000
Fees on unpaid bills	0.25% min Kshs 2,500
Fees on overdue bills	Interest plus Kes 2,000 per bill
Release of documents	Kshs. 1,500

b) Foreign Currency

	Import Bills	0.30% minimum Kshs 2,500 + Swift charges (equivalent in foreign currency)
	Export Bills	0.30% minimum Kshs 2,500 + Swift charges (equivalent in foreign currency)
Acceptance Commission		Kshs. 2,000 + Swift charges or equivalent in foreign currency
Extension - per request		0.30% minimum Kshs 2,500 + Swift charges
Swift		Kshs. 1,500

CLEARING

Cheque returned by us (Outward Unpaid) - per cheque

Refer to drawer Kshs. 2,500 or equivalent in foreign currency**Effects not cleared** Kshs. 2,000 or equivalent in foreign currency**Technical reasons** Kshs. 1,000 or equivalent in foreign currency**Non CTS Cheque collection** Kshs. 500 or equivalent in foreign currency

Cheque returned by other banks (Inward Unpaid) - Local currency

Local currency Kshs. 500**Foreign currency** USD 20 or equivalent in other currencies**STATEMENTS**

E-Statements Free

Periodic Printed Statement Free

Additional/ Adhoc statement Kshs. 100 per page

Certifying Statements Kshs. 50 per item (or equivalent in foreign currency)

CASH HANDLING

Local Currency 0.25% for amounts above Kes 5 million

Foreign Currency 0.25% for amounts above USD 50,000
or equivalent**FUNDS TRANSFERS**

Internal Funds Transfers Free

REMITTANCES**Inward**

Real Time Gross Settlement Transfers (RTGS) Free

Electronic Funds Transfer (EFT) Free

Telegraphic Transfers (TTs) Kshs. 1,000 or equivalent in foreign currency

Outward

Real Time Gross Settlement Transfers (RTGS) Kshs. 500 or equivalent in foreign currency

Electronic Funds Transfer (EFT) Kshs. 300 or equivalent in foreign currency

Telegraphic Transfers (TTs) Kshs. 1,500 or equivalent in foreign currency

LETTERS OF CREDIT**a) Import Letters of Credit**

Opening commission 1% per quarter or part thereof min Kshs. 2,500

Acceptance Commission 0.5% per quarter or part thereof min Kshs. 2,500 +

Swift charges

Extension of LC 0.5% per quarter or part thereof min Kshs. 2,500 +

Swift charges

Amendment Commission Kshs. 2,000 + Swift charges

Cancellation Kshs. 2,000 plus correspondent bank charges

Swift charges for opening LC Kshs. 2,500

Confirmation Actual charges from confirming bank + Swift charges

Negotiation of LC 0.5% + Swift charges

Reimbursement claim 0.5% + Swift charges

Payment/ Crystallisation charges Principal amount + Swift charges

b) Export Letters of Credit

Advising Commission Kshs. 2,000 plus Swift charges

Confirmation Commission 0.5% min Kshs. 2500

Negotiating Bills 0.50%

Reimbursement Claim 0.50%

Discrepancies per document Kshs. 2,000 flat fee

Courier Charges Kshs. 5,000 minimum

Tracers Kshs. 1,500

Swift Kshs. 1,500

c) Letter of Credit (Inland)

Opening commission 1% per quarter or part thereof min Kshs. 2500

LENDING**TERM LOANS**

Commitment fee 2% of loan amount (One off)

Loan Processing 1% of loan amount min Kshs. 5,000

SALARY PROCESSING		
Salary Processing (Manual)		Kshs. 100 or equivalent in foreign currency
Salary Processing (Electronic)		Kshs. 50 or equivalent in foreign currency
STANDING INSTRUCTIONS		
Standing Orders		
Set-up		Free
Processing		
	Internal	Free
	External	Kshs. 300 or equivalent in foreign currency
Amending Standing Order		Free
Stop Standing Order		Free
Unpaid Standing Order Instructions		Kshs. 2,000 or equivalent in foreign currency
Direct Debits		
Set-up		Free
Processing		Free
Outgoing		Kshs. 300 or equivalent in foreign currency
SAFE CUSTODY LOCKERS		
Refundable deposit per locker		Kshs. 10,000
Annual Fees (payable upfront)		
	Small Lockers	Kshs. 10,000
	Medium Lockers	Kshs. 15,000
	Large Lockers	Kshs. 20,000
Security Deposit (non-interest bearing)		
	Small Lockers	Kshs. 50,000
	Medium Lockers	Kshs. 75,000
	Large Lockers	Kshs. 100,000
ALL CHARGES ARE SUBJECT TO 10% EXCISE DUTY		

ASSET FINANCE	
Commitment fee	1% of loan amount (One off)
Loan Processing	1% of loan amount min Kshs. 5,000
OVERDRAFT	
Commitment fee	2% per annum on the Overdraft Limit
Loan Processing	1% of the Overdraft amount min Kshs. 5,000
INSURANCE PREMIUM FINANCING	
Commitment fee	Nil
Loan Processing	Nil
OTHER SERVICES	
Certificate of Balance	Kshs. 500 or equivalent in foreign currency
Audit Confirmation	Kshs. 1,000 or equivalent in foreign currency
Retrieval of customer records - less than 6 months old	Kshs. 50 per item (or equivalent in foreign currency)
Retrieval of customer records - more than 6 months old	Kshs. 1,000 per item (or equivalent in foreign currency)
Account Closure	Nil
KRA Payments - VAT or PAYE Processing	Kshs. 300
Bankers Opinion	Kshs. 1,000 or equivalent in foreign currency
Overdrawn accounts Minimum interest charge	Kshs. 1,000 or equivalent in foreign currency
ALL CHARGES ARE SUBJECT TO 10% EXCISE DUTY	