

# APPENDIX XVII

## MAYFAIR BANK

### TARIFF GUIDE



MAYFAIR-CIB  
BANK

#### TRANSACTIONAL SERVICES

##### ACCOUNTS (Monthly Fees)

Premium Current Account (Individuals)	Kshs. 2,000 ** if balance falls below Kshs 500,000
Standard Current Account (Individuals)	Kshs. 20 per transaction minimum Kshs. 500
Elite Business Current Account	Kshs. 20 per transaction minimum Kshs. 500
Corporate Current Account	Kshs. 2,000 ** if balance falls below Kshs 1,000,000
Savings Account	Free
Diaspora Account	USD 5 ** if balance falls below USD 1,000
Institutional Account	Nil

##### CHEQUES

Cheque Books	
<b>100 Leaves Cheque book</b>	Kshs. 1,500 or equivalent in foreign currency
<b>50 Leaves Cheque book</b>	Kshs. 750 or equivalent in foreign currency
<b>25 Leaves Cheque Book</b>	Kshs. 375 or equivalent in foreign currency
Counter Cheque (per Cheque)	Kshs. 500 or equivalent in foreign currency
Stop Payment (per Cheque)	Kshs. 500 or equivalent in foreign currency

##### BANKERS CHEQUES

Kenya Shilling Bankers Cheque	Kshs. 500
Foreign Currency Bankers Cheque	USD 5 or equivalent
Repurchase of Bankers Cheque (per item)	Free
Stop Payment - local Bankers Cheque	Kshs. 1,000 or equivalent in foreign currency
International Drafts	Kshs. 1,000 or equivalent in foreign currency
Repurchase of International Draft (per item)	Free
Stop Payment - International Draft	Kshs. 3,000 or equivalent in foreign currency

#### TRADE FINANCE

##### BONDS AND GUARANTEES

Swift charges for opening guarantees	1.5% p.a. on issuance and 0.5% quarterly thereafter
	Kshs. 2,000

##### BILLS DISCOUNTING

##### COLLECTIONS

###### a) Local Currency

Bills for collection	0.25% min Kshs. 2,500 plus Swift charges
Collection Commission (Discounted Bills)	2% min Kshs. 2,000
Local Postage	Kshs. 500
Foreign Postage	Kshs. 5,000 or equivalent in foreign currency
Extension - per request	Kshs. 2,000 or equivalent in foreign currency
Discounted Bills Extension	0.25% min Kshs 2,500 plus Swift charges
Courier Charges - National	Kshs. 3,000 minimum
Swift	Kshs. 1,500
Endorsement (availment) fees	Kshs. 1,000
Fees on unpaid bills	0.25% min Kshs 2,500
Fees on overdue bills	Interest plus Kes 2,000 per bill
Release of documents	Kshs. 1,500

###### b) Foreign Currency

Import Bills	0.30% minimum Kshs 2,500 + Swift charges (equivalent in foreign currency)
Export Bills	0.30% minimum Kshs 2,500 + Swift charges (equivalent in foreign currency)
Acceptance Commission	Kshs. 2,000 + Swift charges or equivalent in foreign currency
Extension - per request	0.30% minimum Kshs 2,500 + Swift charges
Swift	Kshs. 1,500

**CLEARING**

Cheque returned by us (Outward Unpaid) - per cheque

<b>Refer to drawer</b>	Kshs. 2,500 or equivalent in foreign currency
<b>Effects not cleared</b>	Kshs. 2,000 or equivalent in foreign currency
<b>Technical reasons</b>	Kshs. 1,000 or equivalent in foreign currency
<b>Non CTS Cheque collection</b>	Kshs. 500 or equivalent in foreign currency

Cheque returned by other banks (Inward Unpaid) - Local currency

<b>Local currency</b>	Kshs. 500
<b>Foreign currency</b>	USD 20 or equivalent in other currencies

**STATEMENTS**

E-Statements	Free
Periodic Printed Statement	Free
Additional/ Adhoc statement	Kshs. 100 per page
Certifying Statements	Kshs. 50 per item (or equivalent in foreign currency)

**CASH HANDLING**

Local Currency	0.25% for amounts above Kes 5 million
Foreign Currency	0.25% for amounts above USD 50,000 or equivalent

**FUNDS TRANSFERS**

Internal Funds Transfers Free

**REMITTANCES****Inward**

Real Time Gross Settlement Transfers (RTGS)	Free
Electronic Funds Transfer (EFT)	Free
Telegraphic Transfers (TTs)	Kshs. 1,000 or equivalent in foreign currency

**Outward**

Real Time Gross Settlement Transfers (RTGS)	Kshs. 500 or equivalent in foreign currency
Electronic Funds Transfer (EFT)	Kshs. 300 or equivalent in foreign currency
Telegraphic Transfers (TTs)	Kshs. 1,500 or equivalent in foreign currency

**LETTERS OF CREDIT****a) Import Letters of Credit**

Opening commission	1% per quarter or part thereof min Kshs. 2,500
Acceptance Commission	0.5% per quarter or part thereof min Kshs. 2,500 + Swift charges
Extension of LC	0.5% per quarter or part thereof min Kshs. 2,500 + Swift charges
Amendment Commission	Kshs. 2,000 + Swift charges
Cancellation	Kshs. 2,000 plus correspondent bank charges
Swift charges for opening LC	Kshs. 2,500
Confirmation	Actual charges from confirming bank + Swift charges
Negotiation of LC	0.5% + Swift charges
Reimbursement claim	0.5% + Swift charges
Payment/ Crystallisation charges	Principal amount + Swift charges

**b) Export Letters of Credit**

Advising Commission	Kshs. 2,000 plus Swift charges
Confirmation Commission	0.5% min Kshs. 2500
Negotiating Bills	0.50%
Reimbursement Claim	0.50%
Discrepancies per document	Kshs. 2,000 flat fee
Courier Charges	Kshs. 5,000 minimum
Tracers	Kshs. 1,500
Swift	Kshs. 1,500

**c) Letter of Credit (Inland)**

Opening commission 1% per quarter or part thereof min Kshs. 2500

**LENDING****TERM LOANS**

Commitment fee	2% of loan amount (One off)
Loan Processing	1% of loan amount min Kshs. 5,000

**SALARY PROCESSING**

Salary Processing (Manual)	Kshs. 100 or equivalent in foreign currency
Salary Processing (Electronic)	Kshs. 50 or equivalent in foreign currency

**STANDING INSTRUCTIONS****Standing Orders**

Set-up	Free
Processing	
	<b>Internal</b>
	Free
	<b>External</b>
	Kshs. 300 or equivalent in foreign currency
Amending Standing Order	Free
Stop Standing Order	Free
Unpaid Standing Order Instructions	Kshs. 2,000 or equivalent in foreign currency

**Direct Debits**

Set-up	Free
Processing	Free
Outgoing	Kshs. 300 or equivalent in foreign currency

**SAFE CUSTODY LOCKERS**

Refundable key deposit per locker	Kshs. 10,000
Access Fees (per visit)	Free

**Annual Fees (payable upfront)**

Small Lockers	Kshs. 10,000
Medium Lockers	Kshs. 15,000
Large Lockers	Kshs. 20,000

**Security Deposit (interest bearing)**

Small Lockers	Kshs. 100,000
Medium Lockers	Kshs. 250,000
Large Lockers	Kshs. 500,000

**ALL CHARGES ARE SUBJECT TO 20% EXCISE DUTY****ASSET FINANCE**

Commitment fee	1% of loan amount (One off)
Loan Processing	1% of loan amount min Kshs. 5,000

**OVERDRAFT**

Commitment fee	2% per annum on the Overdraft Limit
Loan Processing	1% of the Overdraft amount min Kshs. 5,000

**INSURANCE PREMIUM FINANCING**

Commitment fee	Nil
Loan Processing	Nil

**OTHER SERVICES**

Certificate of Balance	Kshs. 500 or equivalent in foreign currency
Audit Confirmation	Kshs. 1,000 or equivalent in foreign currency
Retrieval of customer records - less than 6 months old	Kshs. 50 per item (or equivalent in foreign currency)
Retrieval of customer records - more than 6 months old	Kshs. 1,000 per item (or equivalent in foreign currency)
Account Closure	Nil
KRA Payments - VAT or PAYE Processing	Kshs. 300
Bankers Opinion	Kshs. 1,000 or equivalent in foreign currency
Overdrawn accounts Minimum interest charge	Kshs. 1,000 or equivalent in foreign currency

**ALL CHARGES ARE SUBJECT TO 20% EXCISE DUTY**